



ANNUAL REPORT 2015

The Eiffel Tower is the central focus of the background, standing tall against a grey, overcast sky. The tower's intricate lattice structure is clearly visible. In the foreground, a grassy area with scattered brown leaves is where the banner is being held. To the left, a row of trees with autumn-colored foliage lines a path. A few people are visible in the background, including a woman in a dark jacket and a man in a red jacket and scarf.

THE CLOCK STARTS NOW:
5 Years to End Fossil Fuel Subsidies

#StopFundingFossils | StopFundingFossils.org



STOP FUNDING FOSSILS

KEEP IT THE GROU

KEEP THE G

KEEP IT IN THE GROUN

LETTER FROM THE EXECUTIVE DIRECTOR: WE SEE YOU, FOSSIL FOOLS

Dear friends,

2015 was an historic year. The rejection of Keystone XL, the retreat of Shell from Arctic drilling, and the rebirth of a strong, global movement for climate justice were amazing victories made all the more so by the fact that so few believed that we could, in fact, win.

At Oil Change International, we believe that winning can increasingly become a habit and no longer a rare exception. The fossil fuel industry and their corporate and state allies are still very, very strong, but their Cloak of Inevitability has been tattered and torn. We see you, fossil fools, and we are coming.

Despite the year's progress, the fossil fuel empire continues to strike back. Just days after the climate deal in Paris, Congress lifted the crude oil export ban and incentivized further oil production in the United States. Indeed, there is an amazing and daunting amount of distance to cover before this struggle will be over. Our campaigns to *Keep Oil, Gas, and Coal in the Ground* and to *Stop Funding Fossils* are next up.

In Paris, the headlines announced that governments had declared an end to the fossil fuel era. This is essentially true. It is also true that the science has been clear for decades that this must happen. After decades of inaction, time is now a major factor.

We now know we will win this – from this point forward, it's all about how fast. Every moment counts though, literally, for billions of people. This is the fight of our lives, and it is very, very much on.



Stephen M. Kretzmann
Executive Director
Oil Change International





DAVID TURNBULL, CAMPAIGNS DIRECTOR

#NOKXL MOVEMENT WINS BIG: PRESIDENT OBAMA REJECTS KEYSTONE PIPELINE

It was a win seven years in the making. A win many said might never come. It was, perhaps, the biggest win that Oil Change International has ever been a part of: in 2015, we finally beat the Keystone XL pipeline.

Oil Change International was at the center of the fight against Keystone XL since the beginning. As with so much of our work, we combined our data-driven analysis with people power to fight this disastrous pipeline proposal. We released reports and analysis exposing the pipeline as an export pipeline and a climate disaster. And together with our partners we rallied our supporters to circle the White House, march in the streets, and contribute to the millions of comments against the pipeline.

In 2015, the fight against the pipeline continued. The year started off with a bang: in January, a new oil-soaked Congress quickly took up a bill that would force approval of the pipeline. While the Senate debated the bill, we hit the airwaves dispelling the myths being spread about the pipeline, arming our supporters and allies with the real facts. Despite the possibility of a landslide approval given the oil-friendly makeup of Congress, the bill barely squeaked by with a slim margin.





After the bill passed, we rallied our supporters and made it clear to the President that he had to veto that bill. Owing, no doubt, to the tremendous pressure the #NoKXL movement had generated over the years, he heeded the call and swiftly vetoed Congress's pro-Keystone bill.

But the fight still wasn't over: the pipeline awaited a decision from the Obama Administration's State Department. Over the spring and summer we kept the pressure up with additional analysis and more pressure on the White House.

And then it happened. We woke up one morning in November with the rumor mill churning like never before. By the end of the day, the President had rejected Keystone XL. To top it off he uttered the phrase "we're going to have to keep some fossil fuels in the ground" as he did so.

We celebrated and reflected back on the moments that got us to that point. We celebrated a movement



that has grown into a powerful force for change. We celebrated the landowners along the pipeline route that stood up, came together, and fought back. We celebrated the wonks that wrote countless reports to show anyone that would listen why rejecting this pipeline was a no-brainer. We celebrated the farmers and ranchers, the Native American tribes, the bird-doggers, the public commenters, the petition-signers, protesters, blockaders, and everyone else who came together and wouldn't quit.

It was a big win in and of itself. But even bigger was the precedent it set for the future. In rejecting the

Keystone XL pipeline because of its impact on the climate, the President laid down a marker for a new form of "climate test", a test which Oil Change International is working to implement robustly in all energy decision-making moving forward.

The rejection of Keystone XL may be the first major oil project ever rejected on climate grounds, but we are working hard to learn the lessons from the Keystone XL campaign and build on its momentum to be sure it won't be the last.



HANNAH MCKINNON, SENIOR CAMPAIGNER

A PEOPLE-POWERED VICTORY: SHELL'S WITHDRAWAL FROM THE U.S. ARCTIC OCEAN

In a year full of inspiration for all of us who care deeply about a safe and just climate, one of the greatest people-powered victories came in September when oil giant Royal Dutch Shell announced its withdrawal from the U.S. offshore Arctic Ocean. We are proud to have worked alongside many incredible communities, organizations, and individuals on this campaign.

The announcement followed years of committed activism, with pressure mounting to unprecedented heights during the summer months as Shell's arctic rig looked for a seasonal home in Portland, Oregon. Upon the rig's arrival, Shell found thousands of kayaktivists blocking the way, symbolizing the widespread public opposition to reckless Arctic oil exploration across the continent.

Over the course of the past year, we worked to connect the dots and make it clear that Arctic oil is about climate change. Our report, *Untouchable Arctic: The climate case against Arctic drilling*, argued that Arctic oil could only make sense in a world on track for upwards of 6 degrees Celsius of global warming. Shell bet that we would fail in advocating for the safe climate future that the world is trying to build, but we proved them wrong.





During the past year, we have worked with allies to publish Frozen Future, a series of investor briefings on the economic risks of the Arctic drilling program and the gaps in Shell's Arctic spill response plans. These briefings were used to educate investors and drive critical pressure from major institutional shareholders to put an end to the program. These concerns were on full display at Shell's 2015 Annual General Meeting, with multiple questions from big investors, as well as civil society stakeholders, raising concerns about the program.

Throughout our Arctic campaign, we were privileged to support the

amazing grassroots opposition on the front lines in Alaska and the Pacific Northwest by providing both digital amplification and in-person capacity. Throughout the year we produced numerous blogs and opinion pieces highlighting the strong public opposition and used our popular social media platforms to share visuals.

Without a doubt, the end of Shell's Arctic program was a huge win for the climate. We know that Arctic oil is incompatible with a safe global climate. Big Oil's high cost, high risk hunt for unburnable carbon at the ends of the Earth was indicative of just how far the industry is willing

to go to cling to last century's dirty energy.

The pristine Arctic Ocean is already bearing the brunt of climate impacts, and the very idea that melting Arctic sea ice could serve as an invitation to Big Oil to hunt for more unburnable carbon proved simply too much for concerned citizens to tolerate. And for that, we thank people everywhere for rising up to change the game. Thanks to the extraordinary grassroots opposition and pressure on the company at every turn, Shell had been teetering on the back foot all year before finally pulling the plug.

Wins like this are the hard-earned result of years of creative and concerted effort. We know that this is not the end of Shell or Big Oil's pursuit of unburnable carbon, and we are committed to supporting people power for years to come, and to celebrating the well-earned victories when we get them!



ALEX DOUKAS, SENIOR CAMPAIGNER

STOP FUNDING FOSSILS: TAKING THE FOSSIL FUEL SUBSIDIES FIGHT GLOBAL



It's past time to Stop Funding Fossils. That was the message that rang out on November 14th as more than 60 organizations launched the Stop Funding Fossils campaign with an international day of action.

Carrying forward the Stop Funding Fossils message from 2014's People's Climate March, Oil Change International was at the heart of the day of action, which saw calls to end fossil fuel subsidies reach nearly nine million people over Facebook, Twitter, and the StopFundingFossils.org website. A 90-second video outlining

the scandal of fossil fuel subsidies around the world racked up hundreds of thousands of views in just a few days.

But the day was about more than just social media. I watched as tens of thousands of online actions flooded in, reaching world leaders in the crucial days leading up to the G20 Summit.

In nine key countries, on-the-ground actions underscored the true cost of handouts to some of the most polluting and profitable companies on the planet. The actions spanned

the globe, from Japan to the United States, Vietnam, Indonesia, Taiwan, Korea, Germany, the Philippines, and Turkey, demonstrating the strength of unified action and showing world leaders that people are ready for a real global effort to end fossil fuel subsidies. Some groups were taking their message to the streets for the first time, putting themselves at risk to lift up the Stop Funding Fossils message.

Activists told leaders in Japan, Korea, and Germany to stop funding filthy coal-fired power plants around the world; they told the U.S. government to stop handing out taxpayer money to massive polluters like Exxon, which turns around and spends millions on climate denial; and they told international financial institutions that the days of propping up oil, gas, and coal producers are over.

The day of action was backed up by a landmark report published by Oil Change International and the Overseas Development Institute, with contributions from the Global Subsidies Initiative, which tallied G20 countries' subsidies to fossil fuel producers for the first time. The report received coverage in hundreds of media outlets, including The New York Times, Financial Times,

The Guardian and major outlets in Canada, Australia, Turkey, and more.

The Stop Funding Fossils message continued to resonate at the Paris climate change negotiations, where colorful scarves carrying a twin message of Stop Funding Fossils / Keep It In The Ground became the most sought-after item, worn by activists and world leaders alike.

As we pushed for language to eliminate subsidies on the inside of the climate negotiations, on the outside we released an infographic showing that fossil fuel subsidies from rich countries dwarf their contributions to funds that help poor countries reduce their emissions and adapt to the impacts of climate change.

Youth climate activists raised their voices, telling world leaders “the clock starts now,” setting a five-year deadline for leaders to end fossil fuel subsidies. This message of a 2020 deadline for ending fossil fuel subsidies will carry over into 2016 and beyond, as we push leaders of G20 countries to commit to this deadline and finally end the wasteful fossil fuel subsidies that drive the climate crisis and entrench the power of the fossil fuel industry.





MATT MAIORANA, SENIOR DIGITAL CAMPAIGNER

TAKING THE FIGHT TO THE STREETS: SUPPORTING THE GROWING CLIMATE MOVEMENT



© Matt Maiorana | Oil Change International



© Matt Maiorana | Oil Change International



© Matt Maiorana | Oil Change International

It quickly became clear in 2015 that the climate movement is growing in big new ways. Building on the massive success of the People’s Climate March, activists everywhere were looking to take the next step.

With people power at the center of Oil Change International’s theory of change, we jumped in to help provide digital support both in advance of key events and on-the-ground during major actions. For me, highlights included the Paddle in Seattle and Remember the Kalamazoo.

The Paddle in Seattle. Shell made a grave miscalculation when it assumed it could choose Seattle as the wintering port for its Arctic drilling fleet. Throughout the early part of last year local activists stood in the way of Shell’s efforts every step of the way, culminating in the massive Paddle in Seattle in May of 2015.

Oil Change International had been very involved in the Arctic fight at a national scale, and with this event we saw a key moment where we could lend on-the-ground support.

On the weekend of the action, we were able to offer live and ongoing social media coverage of the unfolding events, tweeting, crafting social media graphics, and helping to bring the story of the #ShellNo kayaktivists to the rest of the world.

During the event, hundreds of people took to the water to confront Shell’s Arctic drilling rig head on, with thousands more on shore supporting them. Through our digital efforts we were able to reach over 100,000 people with pictures and stories about



© Matt Malorana | Oil Change International

what was happening throughout the weekend.

Remember the Kalamazoo. Five years ago the worst inland oil spill in US history took place along the Kalamazoo River. Over a million gallons of tar sands spilled into the Kalamazoo River, and cleanup costs currently stand at over \$1.2 billion dollars.

Since 2010, Enbridge, the company behind the spill, has spent a lot of time and money trying to keep things quiet and pretend the impact wasn't all that large. However, the people living with the impacts of this spill every day have a very different story to tell.

On the 5th anniversary of the spill, community members gathered to remember the event and marched in opposition to everything Enbridge stands for. Hundreds turned up in Battle Creek, Michigan, one of the towns impacted by the spill. Collectively, we heard from those impacted by the disaster and then joined together in a march to the river where we sat in remembrance.

Being on the ground allowed us to help tell the important story of those living with the impacts of a runaway, all-of-the-above energy strategy. We helped lead the digital team for the event and worked with local

leaders to make sure their words and experiences reached a larger audience.

Reflecting back on the year, through these events and others, we were able to help tell a compelling story about a fossil fuel industry run amok and the everyday people both living with the consequences and rising up to challenge the industry's power. We were proud to support these efforts and plan to continue championing folks standing up to Big Oil, Gas, and Coal wherever we can.

ACTIVIST AND COMMUNITY RESOURCES

Oil Change International believes in the power of information and the power of people and social movements. We provide the following resources to enable citizens to understand and expose the fossil fuel industry and its relationship to our government and our communities.

Dirty Energy Money

<http://dirtyenergymoney.com/>

The Dirty Energy Money site is an interactive tool that tracks the flow of oil, gas, and coal industry contributions to the U.S. Congress. The site shows which companies are dumping their dirty money into politics, and which politicians are receiving it. The site also tracks how much dirty energy money went to politicians in key energy and climate votes.

The screenshot shows the Dirty Energy Money website. At the top, there is a navigation bar with "Oil Change" and "Dirty Energy Money" logos, along with a search bar and a "Subscribe" button. Below the navigation bar, there is a main heading "Dirty Energy Money" and a sub-heading "Challenging dirty energy's dominance of our democracy". The main content area features a network diagram of companies and politicians, with a "Follow the money" section. A "Pledge to end Dirty Energy Money" form is also visible, with fields for "Email" and "Zip Code".

Shift the Subsidies

<http://shiftthesubsidies.org/>

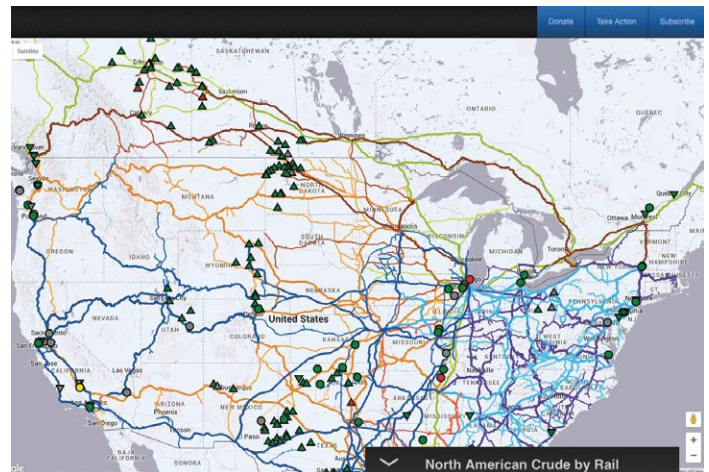
The Shift the Subsidies website reveals subsidies and finance going to the fossil fuel industry globally. The site displays national-level information on oil, gas, and coal subsidies in wealthy countries and international flows of energy finance from public financial institutions. The site highlights the fossil fuel funding that must stop if we hope to meet global climate challenges.

The screenshot shows the Shift the Subsidies website. It features a large globe in the center, with countries shaded in different colors to represent the ratio of oil, gas, and coal subsidies. The website has a navigation bar with "Oil Change" and "Shift the Subsidies" logos, and a search bar. Below the globe, there is a section titled "Institutions" and "Subsidies".

Crude-by-Rail Resource Hub

<http://priceofoil.org/rail/>

The Crude-by-Rail hub is an online resource on rail transport for crude oil. The map displays major routes and terminals for the transport of crude oil by rail in the United States and Canada, showing expanding, operating, and planned terminals and whether terminals are part of upstream, midstream, or downstream transport.



Price of Oil Blog

<http://priceofoil.org/>

With new articles nearly every day, the Price of Oil blog provides the latest news and developments on Big Oil, Fracking Gas, and Dirty Coal. The blog highlights the latest energy and climate research, industry disasters, energy finance, and campaign developments.

The screenshot shows the Price of Oil Blog website. It features a navigation bar with "Oil Change International" and "Price of Oil" logos, and a search bar. Below the navigation bar, there is a main heading "Oil Change International" and a sub-heading "Exposing the true costs of fossil fuels". The main content area features a map of the world, with a section titled "Oil Spill on Sakhalin Island 'Systematic' of Wider Problem". A table of key statistics is also visible:

Category	Value
Price of Oil (per barrel)	\$ 39.02
Fossil Fuel Industry Profits (per barrel)	\$ 257.57
Fossil Fuel Funding to Congress	\$ 326.16
Annual U.S. Production Subsidies to Fossil Fuels	\$ 21.00+

Our main website and social media pages also have more information and resources:

Website www.priceofoil.org

Facebook www.facebook.com/priceofoil

Twitter www.twitter.com/priceofoil

You can also sign up for our email list to get regular updates on our work and ongoing campaigns www.priceofoil.org/subscribe.

ANALYSIS AND REPORTS IN 2015

Infographic and analysis: [Start funding climate action, stop funding climate chaos](#)

Oil Change International and Climate Action Network Europe, *December 2015*

Report: [Empty Promises: G20 subsidies to oil, gas and coal production](#)

Oil Change International, *November 2015*

Report: [Tracking Emissions: The Climate Impact of the Proposed Crude-by-Rail Terminals in the Pacific Northwest](#)

Oil Change International and Sightline Institute, *November 2015*

Report: [Hidden Costs: Pollution from Coal Power Financed by OECD Countries](#)

Oil Change International and WWF, *November 2015*

Report: [Lockdown: The End of Growth in the Tar Sands](#)

Oil Change International, Bold Nebraska, Environmental Defence CA, Equiterre, The Institute for Energy Economics and Financial Analysis, NRDC, Sierra Club U.S., and 350.org, *October 2015*

Report: [The Cost of Subsidizing Fossil Fuel Production in Turkey](#)

Oil Change International and 350.org, *September 2015*

Briefing: [A Convenient Lie: Why Fossil Fuel Supply Matters for the Climate](#)

Oil Change International, *September 2015*

Report: [Untouchable: Climate Case Against Arctic Drilling](#)

Oil Change International and Greenpeace U.S., *August 2015*

Briefing: [Lift the Export Ban, Cook the Climate](#)

Oil Change International, *July 2015*

Report: [U.S. East Coast is Key Crude-By-Rail Destination](#)

Oil Change International, *July 2015*

Report: [Under the Rug: How Governments and International Institutions are Hiding Billions in Support to the Coal Industry](#)

Oil Change International, Natural Resource Defense Council, and World Wide Fund, *June 2015*

Briefing: [On the Edge: 1.6 Million Barrels Per Day Of Proposed Tar Sands Oil on Life Support](#)

Oil Change International, *May 2015*

Briefing: [Still Funding Fossils: World Bank Group Energy Finance FY 2014](#)

Oil Change International, *April 2015*

Briefing: [Frozen Future: the gaps in Shell's Arctic spill response](#)

Oil Change International, Greenpeace, and Platform, *April 2015*

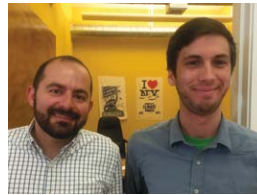
Briefing: [Public Finance from Rich Nations Driving Fossil Fuel Expansion](#)

Oil Change International, *March 2015*

Briefing: [Frozen Future: Shell and the US Offshore Arctic](#)

Oil Change International, Greenpeace, and Platform, *February 2015*

OUR BOARD MEMBERS AND STAFF



- Stephen Kretzmann, Secretary**
Executive Director, Oil Change International
- Jennifer Krill**
Executive Director, Earthworks
- Jason Scott**
EKO Asset Management Partners
- Katherine Silverthorne**
Environmental Consultant

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Oil Change International would like to thank our contractors Ken Bossong, Shakuntala Makhijani, Martha Molfetas, Collin Rees, and Andy Rowell for their contributions in 2015.

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SUPPORTERS

We are sincerely grateful for the generosity of our supporters whose investment in our mission gets us closer to exposing the true costs of fossil fuels.

The following foundations supported Oil Change International's work in the fiscal year ending June 30, 2015:

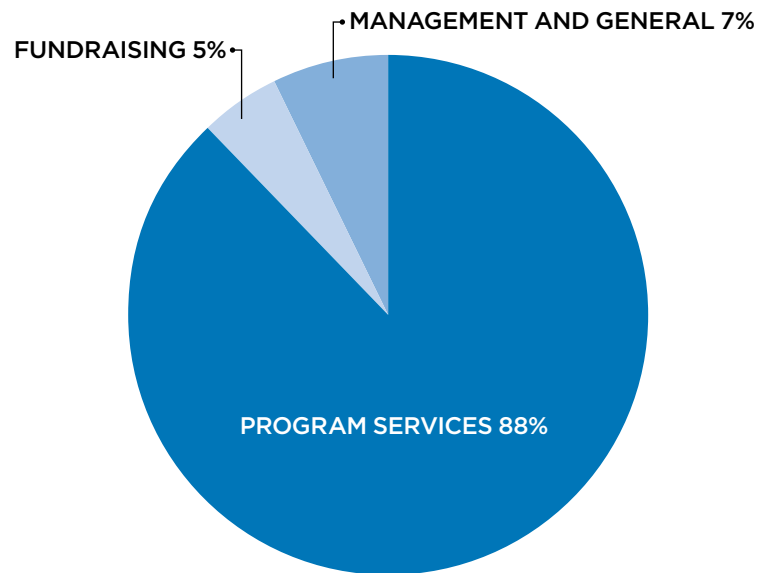
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Oil Change International is also grateful for the generous support we receive each year from dozens of individual donors.

FINANCIALS

STATEMENT OF FINANCIAL POSITION FOR THE FISCAL YEAR ENDING JUNE 30, 2015

	2015
Assets	\$
Cash	330,118
Contributions receivable	733,142
Accounts receivable	-
Prepaid expenses and other current assets	5,281
Fixed assets, net depreciation	7,918
Security deposit	10,000
Total Assets	<u>1,086,459</u>
Liabilities	
Accounts Payable	26,165
Grants Payable	142,500
Withholding Payable	552
Total Liabilities	<u>169,217</u>
Net Assets	
Unrestricted Net Assets	266,472
Temporarily restricted net Assets	650,770
Total Net Assets	<u>917,242</u>
Total Liabilities and Net Assets	<u>1,086,459</u>



STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDING JUNE 30, 2015

	Unrestricted	Temporarily Restricted	Total
Revenues and Other Support:			
Grants	238,597	2,144,794	2,383,391
Contributions	66,038	-	66,048
Interest	108	-	108
Net Assets released from restriction			
Satisfaction of program restrictions	1,529,024	(1,529,024)	-
Total Revenues	<u>1,833,767</u>	<u>615,770</u>	<u>2,449,547</u>
Expenses			
Program Services	1,582,007	-	1,582,007
Fundraising	81,200	-	81,200
Management and general	131,482	-	131,482
Total Expenses	<u>1,794,689</u>	<u>-</u>	<u>1,794,689</u>
Change in Net Assets	39,078	615,770	654,848
Net Assets, beginning of year	227,394	35,000	262,394
Net Assets, end of year	<u>266,472</u>	<u>650,770</u>	<u>917,242</u>



Oil Change International
714 G Street SE, Suite 202
Washington, DC 20003
www.priceofoil.org