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## Congress of the United States

JOINT COMMITTEE ON TAXATION  
 502 FORD HOUSE OFFICE BUILDING  
 WASHINGTON, DC 20515-6453  
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<http://www.jct.gov>

CHRISTOPHER P. GIOSA  
DEPUTY CHIEF OF STAFF

July 11, 2025

Honorable Bernie Sanders  
 United States Senate  
 SD-332  
 Washington, D.C. 20510

Dear Senator Sanders:

This letter contains a response to your request for a revenue estimate dated June 30, 2025, of the modifications to the Internal Revenue Code (the “Code”) section 45X Advanced Manufacturing Production Credit related to metallurgical coal in section 70514 of “A Manager’s Amendment to the Tax Provisions to Provide Reconciliation of the Fiscal Year 2025 Budget in the Senate Relative to Present Law.”

Section 70514 would add metallurgical coal that is suitable for use in the production of steel (regardless of whether such production of steel occurs inside or outside the United States) to the list of applicable critical minerals contained in Code section 45X(c)(6). The credit rate for metallurgical coal would be 2.5 percent of the costs of production of such coal. These modifications to section 45X would apply to taxable years beginning after the date of enactment. The credit for metallurgical coal would terminate for metallurgical coal produced after December 31, 2029.

The following provides the estimated effects of these modifications and is relative to the underlying Code section 45X proposal contained in the bill.

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**Fiscal Years**  
**[Millions of Dollars]**

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<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2025-29</u>	<u>2025-34</u>
-42	-150	-166	-172	-180	-709	-1,483

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**NOTE:** Details do not add to totals due to rounding.

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Washington, DC 20515-6453

Honorable Bernie Sanders  
United States Senate

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I hope this information is helpful to you. If we can be of further assistance in this matter, please let me know.

Sincerely,

A handwritten signature in blue ink that reads "Thomas A. Barthold". The signature is written in a cursive style with a large initial 'T'.

Thomas A. Barthold